

**Explanation of variances – pro forma**

Name of smaller authority:

County area local council and

Greater London Authority

Wandsworth - 2018/19 pro-forma

Cumbrina

**Insert figures from Section 2 of the AGAR in all Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rais & levies value (Box 2)

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Explanation
1 Balances Brought Forward	5,797	11,073			NO	Automatic responses trigger below based on figures input. <b>DO NOT OVERTWRITE THESE BOXES</b>
2 Precept or Rates and Levies	4,734	4,890	136	2.89%	NO	Explanation of % variance from PY opening balance not required - Balances brought forward agrees
3 Total Other Receipts	5,137	3,466	-1,672	32.56%	YES	Exceptionally-large particular donation of £2,400 in April 2017 boosted that Fin. Year's figure
4 Staff Costs	937	2,250	1,313	140.13%	YES	Clerk was unpaid for part of 2017/18. Clerk was paid as from May 2018. (See further details given to you arising from 2017/18 AGAR)
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	3,638	6,264	4,626	127.16%	YES	Increased miscellaneous expenditure of previous year, arising principally from recruitment of a paid Clerk (see 4. above) (c. £13,000), procurement of major village information signage (c. £14,000), exhibition stand and material (c. £15,000) and exceptional playground equipment repairs (c. £2,500)
7 Balances Carried Forward	11,073	8,914			NO	<b>VARIANCE EXPLANATION NOT REQUIRED</b>
8 Total Cash and Short Term Investments	11,073	8,914			NO	<b>VARIANCE EXPLANATION NOT REQUIRED</b>
9 Total Fixed Assets plus Other Long Term Investments and	29,617	31,406	1,789	6.04%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

**Rounding errors of up to £2 are tolerable**

**Variances of £200 or less are tolerable**