

MUNCASTER PARISH COUNCIL AGAR RETURN 2019/20

Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	11,073	8,914					Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	4,890	5,015	125	2.56%	NO		
3 Total Other Receipts	3,465	1,100	-2,365	68.25%	YES		Exceptional / special project donations from local companies / sponsors returned to normal.
4 Staff Costs	2,250	2,328	78	3.47%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	8,264	2,883	-5,381	65.11%	YES		Expenditure on exceptional / special projects correspondingly diminished - see above.
7 Balances Carried Forward	8,914	9,818			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	8,914	9,910				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	31,406	34,092	2,686	8.55%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BANK RECONCILIATION STATEMENT : not required / applicable

Checked (AB:YD)
RFO 22/06/2020