

Explanation of variances 2022/23 – pro forma

MUNCASTER PARISH COUNCIL

	2023 £	2022 £	Variance £	Variance %	Explanation Required?		
					Is > 15%	Is > £100,000	
1 Balances Brought Forward	10,360	9,818					Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	5,600	5,200	400	7.69%	NO	NO	
3 Total Other Receipts	2,151	4,402	-2,251	51.14%	YES	NO	Grant income for 2022 was exceptional.
4 Staff Costs	2,398	2,398	0	0.00%	NO	NO	
5 Loan Interest/Capital Repayment			0	0.00%	NO	NO	
6 All Other Payments			0	0.00%	NO	NO	
7 Balances Carried Forward	12,617	10,360	2,257	21.79%	YES	NO	A £2000.00 grant from a local company towards future War Memorial repair / maintenance expenditure was made and received just before 2022/23 financial year end and will be wholly utilised (and it is estimated significantly more than this sum (from reserves)) for expenditure on this item during the next financial year (2023/24).
8 Total Cash and Short Term Investments			0	0.00%	NO	NO	
9 Total Fixed Assets plus Other Long Term Investments and Assets	46,405	46,063	342	0.74%	NO	NO	
10 Total Borrowings			0	0.00%	NO	NO	