

## Explanation of variances 2023/24 – pro forma

Name of smaller authority: **MUNCASTER PARISH COUNCIL**  
 Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

	2024 £	2023 £	Variance £	Variance %	Explanation Required? Is > 15% Is > £100,000	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	12,817	10,380					
2 Precept or Rates and Levies	5,800	5,600	280	5.00%	NO		
3 Total Other Receipts	4,963	2,181	2,812	130.73%	YES		Explanation of % variance from PY opening balance not required - Balance brought forward agrees
4 Staff Costs	2,517	2,398	119	4.96%	NO		Insurance claim for stolen sign -£1,1490; Access to Work hearing equipment reimbursement-£2973; Both exceptional items.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	10,870	3,096	7,574	244.64%	YES		Expenditure replacing stolen sign-£1908 + purchase hearing equipment-£2973 + war memorial works-£2350; All exceptional items.
7 Balances Carried Forward	10,273	12,617	-2,344	18.58%	YES		Grant- £2000 for war memorial received in 2023 but not spent until 2024.
8 Total Cash and Short Term Investments	10,273	12,617	-2,344	18.58%	YES		(SEE ABOVE)
9 Total Fixed Assets plus Other Long Term Investments and Assets	48,393	46,403	1,988	4.28%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		