

Explanation of variances 2024/25 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the ACRs in all blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even when the constituent less than 15%.

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15%/£500/£100,000 threshold

	2023 £	2024 £	Variance £	Variance %	Explanation Required? Is > 15% Is > £100,000	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include starting and ending hours) Note: If an explanation is required for the variance of box 4 and the explanation refers to a change in hours or a change in pay/rates, please could you note the previous hours/rates and the updated hours/rates
1 Balances Brought Forward	10,273	12,617					
2 Precept or Rates and Levies	8,413	8,560	533	6.08%	NO		
3 Total Other Receipts	8,460	4,963	497	10.01%	NO		
4 Staff Costs	2,522	2,617	8	0.32%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	0,882	10,070	-978	9.17%	NO		
7 Balances Carried Forward	0,929	10,373	-944	3.35%	NO		
8 Total Cash and Short Term Investments	0,853	10,273	-20	3.11%	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	48,383	48,383	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Explanation of % variance from P/ opening balance not required - Balance brought forward figures

DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN

Explanation (must include starting and ending hours)
Note: If an explanation is required for the variance of box 4 and the explanation refers to a change in hours or a change in pay/rates, please could you note the previous hours/rates and the updated hours/rates